

Our Rates & Service Charges



Central Sunbelt
Federal Credit Union

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Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
12/31/18						
Regular Share	0.25%	0.25%	\$5	\$100	Monthly	Monthly
Sunny Kids Club	0.25%	0.25%	\$5	\$5	Monthly	Monthly
Holiday Club \$0.01 - \$1,500.00 Over \$1,500.01	1.00% 0.25%	1.00% 0.25%		None	Monthly	Monthly
Special Shares	0.25%	0.25%		\$100	Monthly	Monthly
Money Investment \$1,000 to \$2,499 \$2,500 to \$9,999 \$10,000 to \$49,999 \$50,000 to \$99,999 \$100,000 and over	0.35% 0.40% 0.45% 0.50% 0.50%	0.35% 0.40% 0.45% 0.50% 0.50%	\$1,000	\$1,000	Weekly	Weekly
Traditional IRA	1.49%	1.50%		None	Monthly	Monthly
Roth IRA	1.49%	1.50%		None	Monthly	Monthly
IRA Beneficiary Shares	1.49%	1.50%		None	Monthly	Monthly
Insurance/Tax Escrow	0.00%	0.00%		None		
Regular Checking	0.25%	0.25%		\$100	Monthly	Monthly
Rising Sun Checking	0.25%	0.25%		\$100	Monthly	Monthly
Advantage Checking *1, 2, 3 \$100 - \$20,000 Over \$20,000 Non-Qualifying *1,2,3	2.96% 0.50% 0.25%	3.00% 0.50% 0.25%		\$100	Monthly	Monthly
Share Certificate 6 Months 12 Months 24 Months 36 Months 48 Months 60 Months	0.75% 1.20% 1.45% 1.85% 2.20% 2.45%	0.75% 1.20% 1.46% 1.87% 2.22% 2.48%	\$500	\$500	Monthly	Monthly

1. Qualifying accounts require 10 MasterCard Credit Card purchases each month with an aggregate total of at least \$100.00 (transactions must post by close of business on last day of month), one ACH deposit each month, must receive Cloud Documents (valid email address required), and must not be subject to backup withholding (tax that is levied on investment income). Accounts with backup withholding will be converted to our regular checking account. Qualifying accounts also receive ATM charge refunds up to \$25.00 each month. For any month in which these requirements are not satisfied, the non-qualifying dividend rate will apply, no ATM charge refunds will be paid, and a monthly service charge will apply.

2. Advantage Checking accounts must be natural person accounts (i.e. business, DBA or Trust accounts will not be allowed in the program).

3. All Advantage Checking accounts that fail to meet the qualifying criteria will be subject to a monthly service charge. The monthly service charge is posted on our service charges schedule. *APY = Annual Percentage Yield

Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Services Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. The Dividend Rate and Annual Percentage Yield set are the rates and yields for the last dividend period as set forth above. For all accounts except money investment accounts and certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For money investment accounts, the Dividend Rate and Annual Percentage Yield may change weekly as determined by the Board of Directors. Money investment accounts are tiered rate accounts. For these accounts, if the balance in the account is within the balance range for a particular tier, the dividend rate for that tier will apply to the entire balance in the account. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts except certificates, dividends are calculated by using the Average Daily Balance method, which applies a daily periodic rate to the average daily balance in the account for the period. The average daily balance is computed by adding the balance in the account for each day in the period and dividing that amount by the number of days in the period. For certificates, dividends are calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account each day.

6. Account Limitations

For all accounts except checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account you have with us or to a third party in any month, including transfers by check, draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated. For a Holiday Club account, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be assessed a \$25 penalty.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

i. Amount of Penalty. For certificates with a term of 12 months or less, the amount of the early withdrawal penalty is 90 days dividends calculated on the amount withdrawn. For certificates with a term of more than 12 months, the amount of the early withdrawal penalty is 180 days dividends calculated on the amount withdrawn.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. There is no grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account is nontransferable and nonnegotiable. The funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

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Account History Printout	\$2.00 per page	Legal Process (IRS Levy, Garnishment, Subpoena, or other like items)	minimum \$50.00 per item
Account Research/Balancing	\$15.00 per hour	Lien Release (Mortgage)	\$35.00 per lien
Account Statement (printed replacement copy)	\$5.00 per copy	Loan Application – Loans < \$3,000 (no refund/ processing fee; excludes share secured loans)	\$15.00 per app
Address Change	FREE	Loan Processing – Loans > \$3,000 (excludes share secured loans/ credit cards)	\$50.00 per loan
Address Change by USPS notification/ Insufficient Address	\$10.00 per account	Loan Subsequent Action (any change to a Loan after closing including payment reversals)	\$35.00
Advantage Checking Non-Qualify	\$3.00	Payment by Phone Requests (ACH, Debit or Credit Card payments)	\$10.00 by Internet/ \$15 by Phone
Out of Network ATM Inquiry/Transfer/Withdrawal	\$1.00 each	Member Service-Self Service Requests	\$2.00 each
ATM Card Transactions	\$0.50 per transaction	Merchant Check Processing/Certified Funds	\$30.00 per check
Card Replacement	\$15.00 each	Money Order	\$1.50 each
Card Rush/Expedited Delivery	\$50.00 each	Negative Balance (charged per day on accounts negative 15 consecutive days)	\$2.00 per day
Carfax (waived with loan approval)	\$25.00 each	NSF	\$25.00 per item
Check Cashing (members If Savings only [Regular, Special, Holiday Club] with an aggregate total of \$300 or less)	\$2.00 per check	Official Check (not made payable to requesting member)	\$5.00 per item
Check Cashing (non-members)	Fee varies	Overdraft Privilege (overdrafts created by drafts, checks, or Reg E items)	\$25.00 per item
\$100 - \$999	\$10.00	Paper Statement (ages 16 – 59)	\$2.00
\$1,000 - \$6,000	\$20	Remove Borrower from Loan (Application to refi with ownership change)	\$100.00
Check Copy (available online at no charge)	\$3.00 per check	Replacement Check (non-merchant)	\$5.00 per check
Cloud Bill Pay (bill payer service) (2 bills paid per month = Free)	\$5.00 per month	Rush Delivery (FedEx, USPS, UPS)	\$40.00 per request
Cloud Bill Pay Research (Self-service online = Free)	\$30.00 per payment	Savings Account POS	\$1.00 per transaction
Coin Machine Ticket Reimbursement (applies to non-members only)	10% of total, minimum \$10	Safe Deposit Box (Annual)	varies depending on box size
Holiday Club Early Withdrawal	\$25.00 per withdrawal	Share Certificate Early Withdrawal ((\$25.00 plus interest penalty)	\$25.00 each withdrawal
Closed Membership (account closed within 3 months)	\$5.00 per account	Share Draft Account Number Change	\$25.00
Charged Off Reopen	\$50.00	Share Overdraft Transfer	\$5.00 per transfer
Check Orders	varies on style ordered	Starter Checks (3 pages) Quantity 12	\$10.00
Credit Card Application	\$15.00 each	Tax Verification	\$60.00
Debit Card Replacement	1 free per year \$15.00 per additional card	Stop Payment Employee Handled	\$35.00 per item
Deposited Checks/Loan Payments Returned	\$25.00 per item	Cloud Banking Self Service	FREE
Excessive Share/Savings Withdrawal-Over the Counter (when combined teller withdrawals from a Regular or Special Share account exceed two per calendar month)	\$2.00 each	Title	\$10.00 per lien
Excessive Share/Savings Withdrawal-ACH (when combined ACH withdrawals from the Regular Share Account exceed two per calendar month)	\$25.00 each	UCC Filing UCC Filing /UCC3 Filing / Upon Request	\$9.00 per lien
Excessive Reg D Transfers/Withdrawals (when transfers or withdrawals from share/saving accounts exceed 6 per month [excludes in-person transactions, ATM withdrawals and CSFCU loan payment transfers])	\$2.00 each	UCC Lien Release	\$13.00 per lien
Fraud Processing	\$25.00	Unclaimed Property Processing	\$25.00 per instance
Gift Card	\$3.00 per item	Verification of Account	\$10.00 minimum
Inactive Account (no activity on entire account for one year, other than the posting of dividends)	\$5.00 per month	Wire Transfer Outgoing	\$20.00 each
Internal Refinance (when member refinances current loan with CU for purpose of reducing rate)	\$50.00 each	Incoming	\$10.00 each
IRA Maintenance (Annual)	\$10.00	International	No longer offered by Credit Union
IRA Early Withdrawal	\$25.00 each withdrawal		
IRA W/D within 6 months of opening	\$100.00 per w/d		